

# CITY OF GEARY, OKLAHOMA

## Fiscal Year 2024/2025 Annual Budget

### BUDGET MEMO

June 13, 2024

The 2024 / 2025 Annual Budget for the City of Geary is presented, as attached, for approval by the Council in accordance with the Oklahoma Municipal Budget Act. The budget includes the following highlights for the fiscal year:

- Recurring tax revenues been budgeted at 90% of current year projected. If collected at 100%, we'd receive an additional ~\$250k in tax revenues.
- Electric, Gas, Water, Sewer & Trash rates have been budgeted to increase 0%. If budgeted with a 3% raise it would bring in an extra ~\$75k in revenue.
- Proposed Capital requests are detailed in the budget totaling \$820,000

	<u>Capital Outlay</u>	<u>Project</u>
Police Department	18,000	Equipment & Evidence Room Re-model
Fire Department	14,000	Bunker Gear
Street & Alley Department	603,000	Sidewalk Project
Parks Department	20,000	Park Upgrades
CDA Admin Department	20,000	Council Room Re-model
Electric Department	15,000	Transformers
Water Department	130,000	Hydrovac & Boring Under River.
TOTAL CAPITAL OUTLAY	<u>\$ 820,000</u>	

This budget projects a loss of <\$61,706> for the fiscal year.

The legal level of control for the City's 2024/ 2025 budget is established at the Department level. Additional detail is provided for analysis purposes only.

If you have any questions, please contact Russ Meacham, CPA.

RECEIVED

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State Auditor  
and Inspector

Blaine

**CITY OF GEARY, OKLAHOMA**  
**Fiscal Year 2024 / 2025 Annual Budget**

**BUDGET SUMMARY**

	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>
<b>GENERAL FUND</b>	\$ 810,308	\$ 1,644,439	\$ (1,717,081)	\$ -	\$ (72,642)	\$ 737,666
<b>ENTERPRISE FUNDS</b>						
Utility Authority	\$ 505,472	\$ 2,328,133	\$ (2,306,197)	\$ (11,000)	\$ 10,936	\$ 516,408
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,315,780</b>	<b>\$ 3,972,572</b>	<b>\$ (4,023,278)</b>	<b>\$ (11,000)</b>	<b>\$ (61,706)</b>	<b>\$ 1,254,074</b>

**City of Geary, Oklahoma**  
**Utility Authority**  
**Fiscal Year 2024 / 2025 Annual Budget**

	UNAUDITED ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>OPERATING REVENUES</b>				
Electric Revenues	\$ 1,023,014	\$ 1,101,000	\$ 1,085,875	\$ 1,101,000
Rate Increase - 3.7%	-	-	-	40,737
Gas Revenues	350,768	432,750	316,973	350,000
Rate Increase - 3.7%	-	-	-	12,950
Trash Revenues	189,789	199,000	192,981	190,000
Rate Increase - 3.7%	-	-	-	7,030
Sewer Revenues	50,049	61,500	53,568	52,500
Rate Increase - 3.7%	-	-	-	1,943
Water Revenues	344,633	425,750	344,595	342,500
Rate Increase - 3.7%	-	-	-	12,673
Bulk Water	17,362	12,500	49,653	25,000
Connect/Reconnect Fees	2,310	2,500	-	-
Street Light	17,226	16,000	17,053	16,000
Gas- Fuel Adjustment	47,512	52,500	48,320	47,500
Late Fees	10,592	11,000	11,828	11,000
Grant Income	197,933	-	47,940	-
Loan Proceeds- Water Project	-	-	-	100,000 **
Ambulance District Charge	11,056	11,000	10,909	11,000
Miscellaneous	33,026	13,000	6,531	5,000
<b>TOTAL OPERATING REVENUES</b>	<b>2,295,270</b>	<b>2,338,500</b>	<b>2,186,226</b>	<b>2,326,833</b>
<b>OPERATING EXPENSES</b>				
<b>Administration Department</b>				
Personal Services	256,038	222,803	217,956	188,827
Materials and Supplies	74,536	85,000	40,948	40,000
Other Services and Charges	30,854	35,000	37,984	30,000
Capital Outlay	-	-	-	20,000
<b>Total Administration Department</b>	<b>361,428</b>	<b>342,803</b>	<b>296,888</b>	<b>278,827</b>
<b>Office Department</b>				
Personal Services	-	-	-	121,770
Materials and Supplies	-	-	-	5,000
Other Services and Charges	-	-	-	10,000
<b>Total Office Department</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>156,770</b>
<b>Electric Department</b>				
Personal Services	97,735	125,104	124,405	113,756
Materials and Supplies	51,966	50,000	37,235	40,000
Other Services and Charges	94,354	110,000	63,191	67,500
Cost of Electricity	620,198	690,000	514,079	575,000
Debt Service	15,180	8,379	8,379	8,379
Capital Outlay	28,972	76,000	31,529	15,000
<b>Total Electric Department</b>	<b>908,405</b>	<b>1,059,483</b>	<b>778,818</b>	<b>819,635</b>
<b>Gas Department</b>				
Personal Services	93,818	124,240	51,661	89,886
Materials and Supplies	25,695	25,000	22,932	25,000
Other Services and Charges	14,853	12,500	14,969	17,500
Cost of Gas	247,244	295,000	202,780	227,500
Debt Service	-	-	-	-
Capital Outlay	58,098	49,000	3,720	-
<b>Total Gas Department</b>	<b>439,708</b>	<b>505,740</b>	<b>296,062</b>	<b>359,886</b>

**City of Geary, Oklahoma**  
**Utility Authority**  
**Fiscal Year 2024 / 2025 Annual Budget**

	UNAUDITED ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>Trash Department</b>				
Personal Services	122,678	73,619	66,759	92,815
Materials and Supplies	11,680	12,500	16,204	17,500
Other Services and Charges	12,960	12,500	45,456	25,000
Landfill Charges	26,617	30,000	20,624	25,000
Debt Service	19,896	19,896	5,071	-
Capital Outlay	8,208	10,000	-	-
Total Trash Department	202,039	158,515	154,114	160,315
<b>Sewer Department</b>				
Materials and Supplies	7,408	10,000	16,711	17,500
Other Services and Charges	1,241	2,500	85	500
Total Sewer Department	8,649	12,500	16,796	18,000
<b>Water Department</b>				
Personal Services	91,334	87,726	71,935	86,499
Materials and Supplies	185,370	155,000	141,373	145,000
Other Services and Charges	34,286	47,500	51,416	52,500
Debt Service	107,492	98,765	106,996	98,765
Capital Outlay	-	69,000	42,533	130,000 **
Total Water Department	418,482	457,991	414,253	512,764
TOTAL OPERATING EXPENDITURES	2,338,711	2,537,032	1,956,931	2,306,197
OPERATING INCOME (LOSS)	(43,441)	(198,532)	229,295	20,636
NON-OPERATING REVENUES (EXPENSES)				
Interest Income	1,151	1,500	1,400	1,300
Depreciation	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	1,151	1,500	1,400	1,300
INCOME (LOSS) BEFORE TRANSFERS	(42,290)	(197,032)	230,695	21,936
TRANSFERS IN				
General Fund	-	-	-	-
Total transfers in	-	-	-	-
TRANSFERS OUT				
General Fund	(15,500)	-	-	-
Intergovernmental- County Ambulance Charge	(11,344)	(11,000)	(10,224)	(11,000)
Total transfers out	(26,844)	(11,000)	(10,224)	(11,000)
NET INCOME	(69,134)	(208,032)	220,471	10,936
BEGINNING RETAINED EARNINGS-estimated	553,989	484,855	484,855	505,472
ENDING RETAINED EARNINGS-estimated	484,855	276,823	705,326	516,408

**City of Geary, Oklahoma**  
**General Fund**  
**Fiscal Year 2024 / 2025 Annual Budget**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025	
<b>OPERATING REVENUES:</b>					
Sales Tax	883,532	\$ 719,662	\$ 965,301	\$ 725,000	
Use Tax	63,650	51,731	55,367	49,830	*90%
Franchise Tax	-	-	-	-	*90%
Alcohol Beverage Tax	32,881	30,047	31,745	28,571	*90%
Tobacco Tax	5,388	3,999	5,556	5,000	*90%
Motor Vehicle Tax	7,081	6,249	6,617	5,955	*90%
Gas Excise Tax	1,450	1,740	2,292	2,063	*90%
Police Fines	126,642	140,000	58,317	75,000	
Fire Revenues	-	-	13,325	7,500	
Library Revenue	-	-	-	-	
Cemetery Revenue	6,150	4,000	7,667	7,000	
Franchise Fee Income	19	-	-	-	
Licenses & Permits	6,078	5,000	1,207	1,000	
Oil & Gas Revenues	61,181	65,000	32,045	25,000	
Swimming Pool Receipts	948	1,500	2,068	2,000	
Rental Income	12,655	12,500	9,267	8,500	
Copies, Fax & Reports	61	100	20	20	
Grants	38,220	-	28,104	-	
JAG Grant		10,000		10,000	*
ODOT		-		630,000	**
ARPA	221,980	-	-	-	
Donation	8,485	5,000	10,061	7,500	
Reimbursement for SRO Officer	-	-	-	45,000	
Miscellaneous	60,040	8,000	8,833	8,000	
<b>TOTAL OPERATING REVENUES</b>	<b>1,536,441</b>	<b>1,064,528</b>	<b>1,237,792</b>	<b>1,642,939</b>	
<b>OPERATING EXPENSES</b>					
<b>General Government</b>					
Personal Services	6,432	6,845	23,965	66,492	
Materials and Supplies	-	-	-	-	
Other Services and Charges	9,268	10,000	-	-	
<b>Total General Government</b>	<b>15,700</b>	<b>16,845</b>	<b>23,965</b>	<b>66,492</b>	
<b>Admin/Office</b>					
Personal Services	-	-	-	-	
Materials and Supplies	7,331	10,000	11,343	10,000	
Other Services and Charges	222,780	225,000	224,221	225,000	
Capital Outlay	13,576	-	17,467	-	
<b>Total Admin/Office</b>	<b>243,687</b>	<b>235,000</b>	<b>253,031</b>	<b>235,000</b>	

**City of Geary, Oklahoma**  
**General Fund**  
**Fiscal Year 2024 / 2025 Annual Budget**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>Police Department</b>				
Personal Services	662,028	653,312	514,245	399,040
Materials and Supplies	57,392	65,000	58,392	57,500
Other Services and Charges	80,186	90,000	59,043	57,500
Capital Outlay	47,421	10,000	17,291	18,000 *
Debt Service	32,567	-	-	-
Total Police Department	879,594	818,312	648,971	532,040
<b>Municipal Court</b>				
Materials and Supplies	-	-	119	100
Other Services and Charges	5,058	7,500	800	1,000
Total Municipal Court	5,058	7,500	919	1,100
<b>Parks Department</b>				
Personal Services	6,439	14,749	42,196	41,174
Materials and Supplies	6,121	5,000	7,272	7,500
Other Services and Charges	6,723	5,000	6,652	7,000
Capital Outlay	18,495	-	-	20,000
Total Parks Department	37,778	24,749	56,120	75,674
<b>Streets Department</b>				
Personal Services	-	-	-	-
Materials and Supplies	37,360	35,000	41,681	37,500
Other Services and Charges	29,083	37,500	50,587	37,500
Capital Outlay	-	-	11,950	603,000 **
Total Streets Department	66,443	72,500	104,218	678,000
<b>Fire Department</b>				
Personal Services	18,105	9,387	8,788	9,387
Materials and Supplies	11,077	12,500	8,529	15,000
Other Services and Charges	7,779	10,000	11,681	15,000
Capital Outlay	-	12,000	2,667	14,000
Debt Service	29,724	27,437	27,437	27,437
Total Fire Department	66,685	71,324	59,102	80,824
<b>Library Department</b>				
Personal Services	26,922	26,919	24,180	27,351
Materials and Supplies	9,700	10,000	13,941	13,500
Other Services and Charges	3,696	4,000	808	1,000
Capital Outlay	-	-	-	-
Total Library Department	40,318	40,919	38,929	41,851

**City of Geary, Oklahoma**  
**General Fund**  
**Fiscal Year 2024 / 2025 Annual Budget**

	ACTUAL 2022-2023	BUDGET 2023-2024	PROJECTED ACTUAL 2023-2024	PROPOSED BUDGET 2024-2025
<b>Cemetery Department</b>				
Materials and Supplies	-	-	49	100
Other Services and Charges	5,300	5,000	6,000	6,000
Capital Outlay	11,688	-	-	-
Total Cemetery Department	16,988	5,000	6,049	6,100
<b>TOTAL EXPENDITURES</b>	<b>1,372,251</b>	<b>1,292,149</b>	<b>1,191,304</b>	<b>1,717,081</b>
REVENUES OVER (UNDER) EXPENDITURES	164,190	(227,621)	46,488	(74,142)
OTHER FINANCING SOURCES (USES)				
Depreciation Expense	-	-	-	-
Interest Income	1,567	1,300	1,679	1,500
Transfers-in				
GUA	7,750	-	-	-
Total transfers in	7,750	-	-	-
Transfers-out				
GUA	-	-	-	-
Total transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	9,317	1,300	1,679	1,500
REVENUES AND OTHER SOURCES OVER (UNDER) EXPENDITURES AND OTHER USES	173,507	(226,321)	48,167	(72,642)
BEGINNING FUND BALANCE-estimated	604,270	777,777	777,777	810,308
ENDING FUND BALANCE-estimated	777,777	551,456	825,944	737,666



## OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **The Watonga Republican** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(580) 623-4922**.

Notice ID: pKSDYxv9cgYAGaYbZ1XS | **Proof Updated: May. 29, 2024 at 09:31am CDT**  
Notice Name: Budget

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

#### FILER

Paula Reding  
cco@cityofgeary.com  
(405) 884-5466

#### FILING FOR

The Watonga Republican

Columns Wide: 3 Ad Class: Legals  
Total Column Inches: 15.72  
Number of Lines: n/a

05/29/2024: Display Ad Notice	110.84
06/05/2024: Display Ad Notice	110.84

Subtotal	\$221.68
Tax	\$0.00
Processing Fee	\$27.17
<b>Total</b>	<b>\$248.85</b>

See Proof on Next Page

Expected print dimensions of advertisement:

Width: 4.92 in., Height: 5.24 in.

Newspaper page size: Width: 10.00 in., Height: 22.00 in.

Publisher may wrap or break notice between pages.

In accordance with Section 17-208, Title 11, Oklahoma Statutes, notice is hereby given the proposed City of Geary Fiscal Year 2024 / 2025 Annual Budget will be considered at a public hearing held on Monday, June 13, 2024 at 5:30 pm at City Hall located at 115 S. Broadway. Copies of the proposed budget are available for review in the Office of the City Clerk, 115 S. Broadway, Geary, Oklahoma 73040.

Notice is hereby given that the City of Geary 2024 / 2025 Annual Budget will be adopted during a meeting of the City Council on June 13, 2024.

**CITY OF GEARY, OKLAHOMA**  
**Fiscal Year 2024 / 2025 Annual Budget**

<b>BUDGET SUMMARY</b>							
	<b>BEGINNING BALANCE (Estimates)</b>	<b>REVENUES</b>	<b>EXPENSES</b>	<b>TRANSFERS</b>	<b>Net Change</b>	<b>ENDING BALANCE</b>	
<b>GENERAL FUND</b>	<b>\$ 810,308</b>	<b>\$ 1,644,339</b>	<b>\$ (1,760,223)</b>	<b>\$ -</b>	<b>\$ (115,884)</b>	<b>\$ 694,424</b>	
Revenues							
Taxes		781,893					
License & Permits		1,000					
Intergovernmental		34,526					
Grants		640,000					
Fines		75,000					
Other Revenues		111,920					
Expenditures							
General Government			(6,845)				
Admin Department			(237,500)				
Police Department			(554,684)				
Municipal Court			(1,500)				
Parks Department			(55,181)				
Street Department			(795,000)				
Fire Department			(59,324)				
Library Department			(42,589)				
Cemetery Department			(7,600)				
<b>ENTERPRISE FUNDS</b>							
Utility Authority	<b>\$ 505,472</b>	<b>\$ 2,165,473</b>	<b>\$ (1,995,321)</b>	<b>\$ (11,000)</b>	<b>\$ 159,152</b>	<b>\$ 664,624</b>	
Revenues							
Electric		1,101,000					
Gas		397,500					
Water		380,173					
Sewer		52,500					
Trash		190,000					
Penalties, Fees & Charges		11,000					
Grant Income		-					
Other Revenue		33,300					
Expenses							
Administration Department			(133,916)				
Electric Department			(916,870)				
Gas Department			(357,758)				
Water Department			(158,020)				
Sewer Department			(18,000)				
Trash Department			(410,757)				
<b>GRAND TOTAL ALL FUNDS</b>	<b>\$ 1,315,780</b>	<b>\$ 3,809,812</b>	<b>\$ (3,755,544)</b>	<b>\$ (11,000)</b>	<b>\$ 43,268</b>	<b>\$ 1,359,048</b>	

**BUDGET ADOPTION RESOLUTION**

**CITY OF GEARY, OKLAHOMA  
RESOLUTION NO. 1**

**A RESOLUTION APPROVING THE CITY OF GEARY, OKLAHOMA BUDGET FOR  
THE FISCAL YEAR 2024 - 2025 AND ESTABLISHING BUDGET AMENDMENT  
AUTHORITY**

**WHEREAS,** The City of Geary has adopted the provisions of the Oklahoma Municipal Budget Act (the Act) in 11 O.S. Sections 17-201 through 17-216; and

**WHEREAS,** The Chief Executive Officer has prepared a budget for the fiscal year ending June 30, 2025 (FY 2024 - 2025) consistent with the Act; and

**WHEREAS,** The Act in section 17-215 provides for the chief executive office of the City, or designee, as authorized by the governing body, to transfer any unexpended and unencumbered appropriation from one department to another within the same fund; and

**WHEREAS,** The budget has been formally presented to the City of Geary governing body at least 30 days prior to the start of the fiscal year in compliance with Section 17-205; and

**WHEREAS,** The City of Geary governing body has conducted a Public Hearing at least 15 days prior to the start of the fiscal year, and published notice of the Public Hearing in compliance with Section 17-208 of the Act; and

**NOW, THEREFORE, BE IT RESOLVED BY THE TOWN COUNCIL OF THE  
CITY OF GEARY, OKLAHOMA:**

**SECTION 1.** The City Council of the City of Geary does hereby adopt the FY 2024 – 2025 Budget on the 13th day of June 2024 with total resources available in the amount of approximately \$5,288,352 and total fund/departamental appropriations in the amount of \$4,023,278. Legal appropriations (spending/encumbering limits) are hereby established as follows:

<b>Fund: Department</b>	<b>Appropriation Amount</b>
<b>General Fund:</b>	
General government	\$66,492
Admin/Office	235,000
Police Department	532,040
Municipal Court	1,100
Parks Department	75,674

Streets Department	678,000
Fire Department	80,824
Library Department	41,851
Cemetery Department	6,100
Geary Utility Authority:	
Administration Department	\$278,827
Office Department	156,770
Electric Department	819,635
Gas Department	359,886
Water Department	512,764
Sewer Department	18,000
Trash Department	160,315

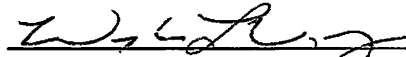
**SECTION 2.** The City Council does hereby authorize the Town Clerk to transfer any unexpended and unencumbered appropriations, at any time throughout FY 2024 - 2025, from one line item to another, one object category to another within a department, or one department to another within a fund, without further approval by the City Board.

**SECTION 3.** All supplemental appropriations or decrease in the total appropriation of a fund shall be adopted at a meeting of the City Council and filed with the State Auditor and Inspector.

**SECTION 4.** Be it further provided that the City Administrator and the Town Clerk are hereby authorized to take any and all actions as may be required for the implementation of these budgets.

ADOPTED BY THE TOWN BOARD OF TRUSTEES OF THE CITY OF GEARY this 13th day of June, 2024.

CITY OF GEARY, OKLAHOMA

  
, Mayor

ATTEST:

  
Clerk